

## Borrowing Money!

Have you been shopping with family or friends and spotted something you just had to have, like a new bike? Then, you look at the price and realize it's way more money than you have saved. What can you do? One option is to keep saving and make the purchase later. Another option is to borrow the money, a financial concept that involves some additional responsibility.

Borrowing someone else's money for things you want is also known as a loan. With loans, you can buy things now and pay the money back later, usually with a fee. The amount you borrow is called principal and the fee is called interest. Many adults have loans from financial institutions like the credit union for large purchases such as a car. It's very important to pay loans back on time and in full. If not, people may not want to lend you money for future purchases.



While you are not old enough to apply for a credit union loan right now, you can talk with parents or guardians about saving and borrowing to help you develop good money management skills now. They may even be willing to lend you money for a special purchase, giving you the benefit and responsibility of making payments over time!

## Youth Saving Challenge — a saving masterpiece!

SECU would like to thank all FAT CAT and Zard members for making this year's Youth Saving Challenge a huge success. During the week of April 16-20, 825 new youth accounts were opened and nearly 23,000 savers deposited over \$4.3 million!

Youth members who made a deposit during the Saving Challenge were entered for a chance to win an Apple iPad mini 2 and an iTunes gift card. Congratulations to Maddie Lee, our FAT CAT grand prize winner!

The  
**ART**  
of Saving!



## Coloring Winners!

Congratulations to our winners! These lucky folks received a FAT CAT backpack!  
View the winning colorings in FAT CAT's Art Gallery at [www.cufatcats.org/ArtGallery.html](http://www.cufatcats.org/ArtGallery.html)!

**Nebraska Reid**, age 5, of Castalia  
**Paige**, age 7, of Pilot Mountain  
**Jonah**, age 7, of Durham  
**Heidi**, age 8, of Walkertown

**Julia**, age 9, of Holly Springs  
**Albert**, age 9, of Wake Forest  
**Thomas**, age 9, of Apex  
**Taylor**, age 10, of Raleigh  
**Ryder**, age 11, of Youngsville

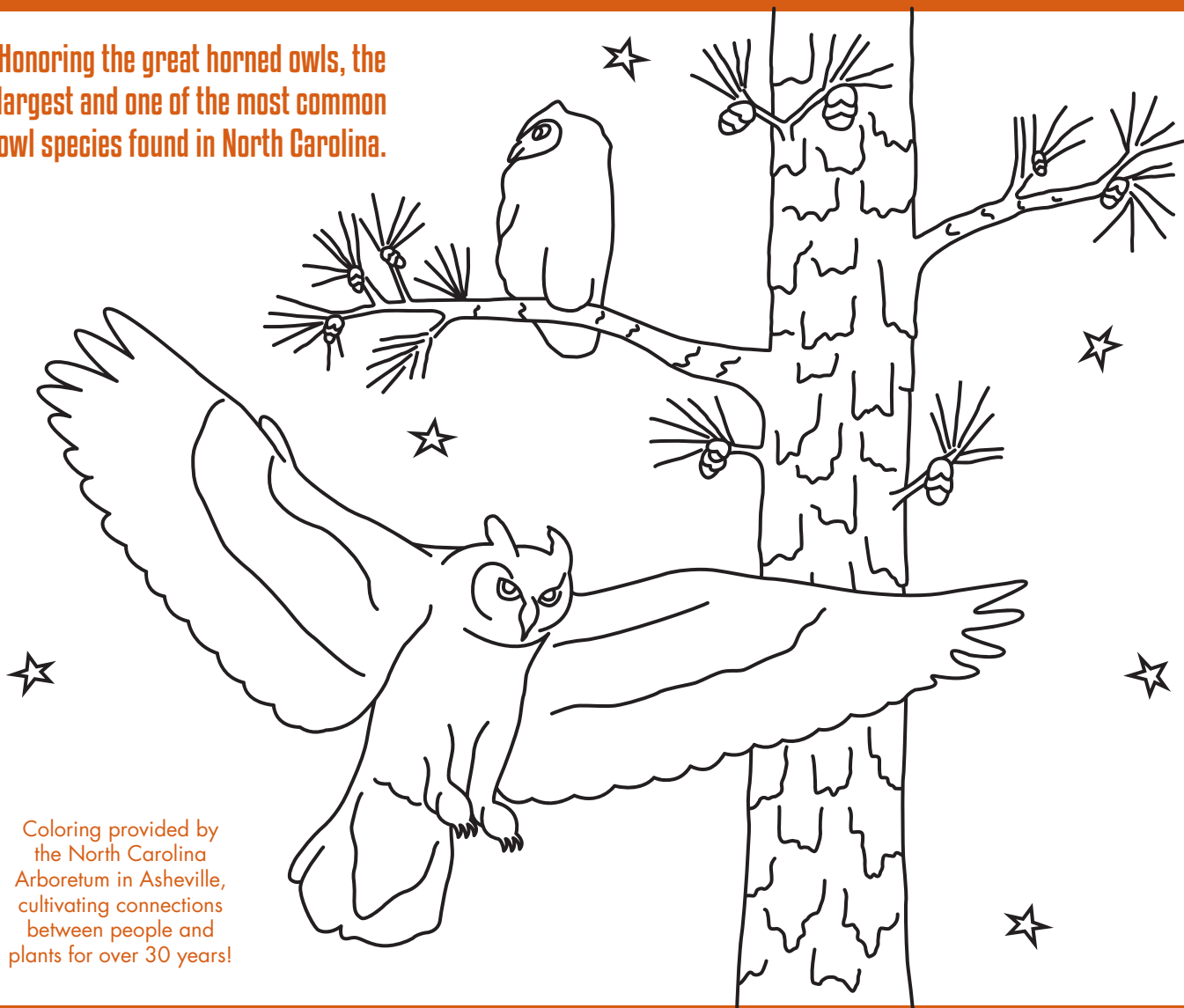
# Color for a Chance to Win!

Send in your coloring along with your full name, address, and age by **September 5, 2018** for the chance to win in a random drawing. Winners will receive a FAT CAT backpack!

Drop this off at your local branch or mail it to:

FAT CAT - State Employees' Credit Union, P.O. Box 27948, Raleigh, N.C. 27611

Honoring the great horned owls, the largest and one of the most common owl species found in North Carolina.



Coloring provided by the North Carolina Arboretum in Asheville, cultivating connections between people and plants for over 30 years!

## IMPORTANT NOTE TO PARENTS:

If you are willing to have your child's submission published in the newsletter and/or on the [cufatcats.org](http://cufatcats.org) website, please complete, sign, and mail this form in along with your child's submission. We will not publish your child's last name or street address. Thank you!

Child's full name: \_\_\_\_\_ Child's age: \_\_\_\_\_

Child's address: \_\_\_\_\_

Please check each statement that applies. I give State Employees' Credit Union permission:

for my child's first name, age, and hometown to be published in *FAT CAT Paw Prints* and/or on the [cufatcats.org](http://cufatcats.org) website.

for my child's artwork or story to be published in *FAT CAT Paw Prints* and/or on the [cufatcats.org](http://cufatcats.org) website.

Parent/Guardian Signature \_\_\_\_\_

Date \_\_\_\_\_



To contact the editor of *FAT CAT Paw Prints*, write to P.O. Box 27948, Raleigh, N.C. 27611 or send your comments via email to [membercommunications@ncsecu.org](mailto:membercommunications@ncsecu.org).

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